



# Delta Brac Housing Finance Corporation Ltd.



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# 1st Quarter Financial Statements 2012-2013

## Balance Sheet (Unaudited)

As at 30 September 2012

	30 September 2012 Amount (TK)	30 June 2012 Amount (TK)
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (Including foreign currencies)	93,536	75,513
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	413,568,031	372,631,166
	413,661,567	372,706,679
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	1,942,072,175	929,059,560
Out side Bangladesh	-	-
	1,942,072,175	929,059,560
<b>Money at call on short notice</b>	1,210,000,000	1,650,000,000
<b>Investments:</b>		
Government	-	-
Others	433,956,284	450,617,335
	433,956,284	450,617,335
<b>Loan &amp; Advances</b>	23,957,814,237	24,039,007,094
Fixed assets including land, building & equipments	41,557,282	43,298,793
Other assets	123,408,879	156,054,640
<b>Total Assets</b>	<b>28,122,470,426</b>	<b>27,640,744,101</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>LIABILITIES</b>		
Borrowing from other banks, financial institutions and agents	7,032,062,362	7,312,695,521
<b>Deposits and Other accounts:</b>		
Fixed deposits	16,309,689,816	15,751,200,293
<b>Other liabilities</b>	2,516,806,060	2,426,308,585
<b>Total liabilities</b>	<b>25,858,558,238</b>	<b>25,490,204,399</b>
<b>SHAREHOLDERS' EQUITY</b>		
Paid up capital	1,009,125,000	1,009,125,000
Redeemable preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	470,791,925	447,617,428
Other reserves	268,000,000	268,000,000
Retained earnings	360,995,263	270,797,274
<b>Total Shareholders' Equity</b>	<b>2,263,912,188</b>	<b>2,150,539,702</b>
<b>Total liabilities and shareholders' equity</b>	<b>28,122,470,426</b>	<b>27,640,744,101</b>

### OFF BALANCE SHEET ITEMS

#### Contingent liabilities:

Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	59,923,470	59,923,470
<b>Total contingent liabilities</b>	<b>59,923,470</b>	<b>59,923,470</b>

#### Other commitments:

Documentary credit and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	404,675,000	448,325,383
<b>Total other commitments</b>	<b>404,675,000</b>	<b>448,325,383</b>
<b>Total off balance sheet items including contingent liabilities</b>	<b>464,598,470</b>	<b>508,248,853</b>

Syed Aminul Islam  
SVP and Head of Finance

Q.M. Shariful Ala  
Managing Director & CEO

## Profit and Loss Account (Unaudited)

For the 1st quarter ended 30 September 2012

	July 2012- September 2012 Amount (TK)	July 2011- September 2011 Amount (TK)
Interest Income	1,007,138,598	749,052,460
Interest paid on deposits and borrowings etc.	725,201,853	548,007,467
<b>Net interest income</b>	<b>281,936,745</b>	<b>201,044,993</b>
<b>Income from investment</b>	<b>(4,212,289)</b>	<b>54,481,416</b>
Commission, exchange & brokerage	23,875,840	20,989,579
Other Operating income	9,156,722	974,012
<b>Total operating income</b>	<b>310,757,018</b>	<b>277,490,000</b>
<b>Salary and allowances</b>	<b>44,424,524</b>	<b>42,206,201</b>
Rent, taxes, insurance, electricity etc.	7,374,459	6,890,204
Legal & professional expenses	269,682	293,348
Postage, stamp, telecommunication etc.	1,302,962	1,173,251
Stationery, printing, advertisement etc.	1,283,665	2,297,280
Managing directors salary and bonus	2,700,000	3,700,000
Directors fees and expenses	222,212	66,076
Auditors fees	54,625	47,438
Depreciation repair & maintenance exp.	5,309,904	4,878,115
Other expenses	5,805,651	5,244,359
<b>Total operating expenses</b>	<b>68,747,684</b>	<b>66,796,273</b>
<b>Operating profit before provision</b>	<b>242,009,334</b>	<b>210,693,727</b>
<b>Provision for</b>		
Loans & Advances	84,995,225	2,869,039
Diminution in value of investment	(61,054,655)	36,657,247
Total provision	23,940,570	39,526,286
<b>Profit before tax</b>	<b>218,068,764</b>	<b>171,167,441</b>
<b>Provision for tax</b>		
Current	103,541,500	77,478,552
Deferred	(1,345,222)	1,707,434
	102,196,278	79,185,986
<b>Profit after tax</b>	<b>115,872,486</b>	<b>91,981,455</b>
<b>Appropriation</b>		
Statutory reserve	23,174,497	18,396,291
General reserve	-	-
Contingency reserve	-	-
Dividend on preference shares	2,500,000	2,500,000
Total appropriations	25,674,497	20,896,291
<b>Retained surplus</b>	<b>90,197,989</b>	<b>71,085,164</b>
<b>Earnings Per Share (Restated)</b>	<b>1.12</b>	<b>0.89</b>

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## Cash Flow statement (Unaudited)

For the 1st quarter ended 30 September 2012

	July 2012- September 2012 Amount (TK.)	July 2011- September 2011 Amount (TK.)
<b>Cash flows from operating activities</b>		
Interest receipts in cash	989,828,370	718,977,015
Interest payments	(637,223,159)	(402,852,608)
Dividend receipts	361,100	34,150,000
Fees and commission receipts in cash	25,963,411	21,692,693
Cash payments to employees	(45,205,467)	(67,167,155)
Cash payments to suppliers and various operating expense	(18,522,377)	(21,804,499)
Income tax paid	(89,301,736)	(75,015,963)
Receipts from other operating activities	(1,403,183)	15,202,314
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>224,496,959</b>	<b>223,181,797</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Loans and advances to customers	95,554,256	(379,233,182)
Other assets	54,497,032	13,359,560
Loans and deposits from banks and other customers	378,289,505	375,690,650
Trading liabilities	-	-
Other liabilities	(43,033,053)	(38,783,556)
Cash utilized in operating assets and liabilities	485,307,740	(28,966,528)
<b>Net cash from operating activities</b>	<b>709,804,699</b>	<b>194,215,269</b>
<b>Cash flows from investing activities</b>		
Investment in trading securities	16,661,051	(81,452,205)
Other investments	-	-
Purchase of property, plant & equipment	(1,745,220)	(1,177,536)
Proceeds from disposal of property, plant & equipment	41,084	-
<b>Net cash from investing activities</b>	<b>14,956,915</b>	<b>(82,629,741)</b>
<b>Cash flows from financing activities</b>		
Payments for redemption of short term loan	(150,000,000)	-
Payments for redemption of loan & debt security	-	(3,740,350)
Payment of Preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	-	-
Payment for finance lease	(360,971)	(449,585)
<b>Net cash from financing activities</b>	<b>(160,360,971)</b>	<b>(14,189,935)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>564,400,643</b>	<b>97,395,593</b>
<b>Cash and cash equivalents (net off overdraft) at the beginning of the period</b>	<b>2,726,493,090</b>	<b>1,905,854,626</b>
<b>Cash and cash equivalents (net off overdraft) at the end of the period</b>	<b>3,290,893,733</b>	<b>2,003,250,219</b>

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## Statement of changes in equity (Unaudited)

For the 1st quarter ended 30 September 2012

Amount In Taka

Particulars	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2012	1,009,125,000	40,000	154,960,000	447,617,428	268,000,000	270,797,274	2,150,539,702
Net profit (after tax) for the period	-	-	-	-	-	115,872,486	115,872,486
Transferred to reserve funds	-	-	-	23,174,497	-	(23,174,497)	-
Stock dividend issued	-	-	-	-	-	-	-
Preference share dividend	-	-	-	-	-	(2,500,000)	(2,500,000)
<b>Balance as on 30 September 2012</b>	<b>1,009,125,000</b>	<b>40,000</b>	<b>154,960,000</b>	<b>470,791,925</b>	<b>268,000,000</b>	<b>360,995,263</b>	<b>2,263,912,188</b>
<b>Balance as on 30 September 2011</b>	<b>504,562,500</b>	<b>40,000</b>	<b>154,960,000</b>	<b>385,165,156</b>	<b>428,000,000</b>	<b>373,050,682</b>	<b>1,845,778,338</b>

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